

Message Text

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PAGE 01 LA PAZ 04565 022051Z

63

ACTION EB-07

INFO OCT-01 ARA-10 ISO-00 IO-10 GSA-02 INT-05 DODE-00

COME-00 L-03 PM-03 AID-05 OMB-01 H-02 STR-04 XMB-04

CIAE-00 INR-07 NSAE-00 TRSE-00 EA-10 PA-02 PRS-01

USIA-15 (ISO) W

----- 038804

R 021945Z JUL 75

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 7192

UNCLAS LA PAZ 4565

E.O. 11652: N/A

TAGS: EMIN, BL

SUBJECT: USA AND PRC TIN SALES BLAMED FOR DAMAGING BOLIVIAN ECONOMY

REF: LA PAZ 4305

1. JORNADA'S EDITION OF JULY 1 HEADLINED STATEMENT REPORTEDLY FROM OFFICIAL SOURCES TO EFFECT THAT IN YEARS 1973 AND 1974 GSA AND PRC HAD SOLD RESPECTIVELY 43,500 AND 18,000 METRIC TONS OF TIN. THESE SALES, ARTICLE CONTINUED, HAVE HAD EFFECT OF DEPRESSING PRESENT TIN PRICES IN SPITE OF RECENT TIN SALES RESTRICTIONS IMPOSED BY ITC. ARTICLE COMMENTED THAT NEITHER U.S. OR PRC BELONG TO ITC AND THEREFORE ITC'S DECISIONS DO NOT HAVE EXPECTED EFFECT ON WORLD MARKET.

2. ON JULY 1, ITC IMPOSED SECOND PERIOD OF TIN SALES RESTRICTIONS TO PRODUCING COUNTRIES REDUCING BOLIVIA'S TIN SALES TO MAXIMUM OF 5,960 METRIC TONS DURING FOLLOWING THREE MONTHS. THIS REPRESENTS SALES LOSS OF ABOUT 1,000 METRIC TONS OF TIN IN THIRD QUARTER 1975. BOLIVIA, AT END OF SECOND QUARTER OF 1975, HAD STOCKPILE OF 700 METRIC TONS OF FINE TIN IN CONCENTRATE FORM AS RESULT OF FIRST PERIOD OF SALES RESTRICTIONS. ASSUMING BOLIVIAN MINES CONTINUE TO PRODUCE AT "NORMAL" RATE, AT END OF SEPTEMBER 1975, BOLIVIA WOULD HAVE 1,700 METRIC TONS OF STOCKPILED TIN WHICH AT US\$ 3.10 IS WORTH (CIF) US\$ 11.6 MILLION.

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3. ACTION REQUESTED: IMFORM US OF QUANTITY AND PRICES ON GSA
TIN SALES IN APRIL, MAY AND JUNE.
STEDMAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, TIN, PRESS COMMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 02 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975LAPAZ04565
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750230-0539
From: LA PAZ
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1975/newtext/t19750792/aaaadelc.tel
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Original Previous Classification: n/a
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Reference: 75 LA PAZ 4305
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Review Content Flags:
Review Date: 22 APR 2003
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Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
06 JUL 2006

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Review Transfer Date:
Review Withdrawn Fields: n/a
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TAGS: EMIN, BL, US, CH, GSA
To: STATE
Type: TE
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